
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 20, 2009

Oxford Industries, Inc.

(Exact name of registrant as specified in its charter)

Georgia
(State or other jurisdiction
of incorporation)

001-04365
(Commission
File Number)

58-0831862
(IRS Employer
Identification No.)

222 Piedmont Avenue, N.E., Atlanta, GA
(Address of principal executive offices)

30308
(Zip Code)

Registrant's telephone number, including area code (404) 659-2424

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

Oxford Industries, Inc. (the "Company") is furnishing presentation materials, included as Exhibit 99.1 to this Form 8-K and incorporated herein by reference, which the Company will be presenting at investor meetings in Boston, Massachusetts on October 21, 2009. The Company disclaims any intention, obligation or duty to update this presentation and cautions that it is only accurate on the date of this Current Report on Form 8-K. The inclusion of any data or statements in this presentation does not signify that the information is considered material.

Cautionary Statements Regarding Forward-Looking Statements

Various statements in this Form 8-K (including Exhibit 99.1) include forward-looking statements about future events. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. The Company intends for all such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 (which Sections were adopted as part of the Private Securities Litigation Reform Act of 1995). Important assumptions relating to these forward-looking statements include, among others, assumptions regarding the impact on consumer demand and spending of recent and future economic conditions, demand for the Company's products, timing of shipments requested by the Company's wholesale customers, expected pricing levels, competitive conditions, the timing and cost of planned capital expenditures, costs of products and raw materials the Company purchases, access to capital and/or credit markets, particularly in light of recent conditions in those markets, expected outcomes of pending or potential litigation and regulatory actions and disciplined execution by key management. Forward-looking statements reflect the Company's current expectations, based on currently available information, and are not guarantees of performance. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, these expectations could prove inaccurate as such statements involve risks and uncertainties, many of which are beyond the Company's ability to control or predict. Should one or more of these risks or uncertainties, or other risks or uncertainties not currently known to the Company or that the Company currently deems to be immaterial, materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected.

Readers are encouraged to review the information in the Company's Form 10-Q for the quarterly period ended August 1, 2009 under the heading "Risk Factors" (and those described from time to time in the Company's future reports filed with the Securities and Exchange Commission), which contains additional important factors that may cause the Company's actual results to differ materially from those projected in any forward-looking statements. The Company disclaims any intention, obligation or duty to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit
Number

99.1 Oxford Industries Investor Presentation.

The information contained in this Form 8-K (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise be subject to the liabilities of that section, nor shall it be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

OXFORD INDUSTRIES



Boston
October 21, 2009



Boston – October 21, 2009

Cautionary Statements Regarding Forward-Looking Statements

Various statements in this presentation, in future filings by us with the Securities and Exchange Commission and in oral statements made by or with the approval of our management include forward-looking statements about future events. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. We intend for all forward-looking statements contained herein or on our website, and all subsequent written and oral forward-looking statements attributable to us or persons acting on our behalf, to be covered by the safe harbor provisions for forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 (which Sections were adopted as part of the Private Securities Litigation Reform Act of 1995). Important assumptions relating to these forward-looking statements include, among others, assumptions regarding the impact on consumer demand and spending of recent and future economic conditions, demand for our products, timing of shipments requested by our wholesale customers, expected pricing levels, competitive conditions, the timing and cost of planned capital expenditures, costs of products and raw materials we purchase, access to capital and/or credit markets, particularly in light of recent conditions in those markets, expected outcomes of pending or potential litigation and regulatory actions and disciplined execution by key management. Forward-looking statements reflect our current expectations, based on currently available information, and are not guarantees of performance. Although we believe that the expectations reflected in such forward-looking statements are reasonable, these expectations could prove inaccurate as such statements involve risks and uncertainties, many of which are beyond our ability to control or predict. Should one or more of these risks or uncertainties, or other risks or uncertainties not currently known to us or that we currently deem to be immaterial, materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected. You are encouraged to review the information in our Form 10-Q for the quarterly period ended August 1, 2009 under the heading "Risk Factors" (and those described from time to time in our future reports filed with the Securities and Exchange Commission), which contains additional important factors that may cause our actual results to differ materially from those projected in any forward-looking statements. We disclaim any intention, obligation or duty to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Non-GAAP Financial Measures

Reconciliations of non-GAAP financial measures (and ratios) included in this presentation to the most directly comparable GAAP measures (and ratios) are set forth in the appendices.

Introductions

Thomas C. Chubb III

President

K. Scott Grassmyer

Senior Vice President and Chief Financial Officer

Anne M. Shoemaker

Vice President - Capital Markets and Treasurer

Oxford's Strategic Objective:

To be one of the world's leading diversified purveyors of strong lifestyle brands.

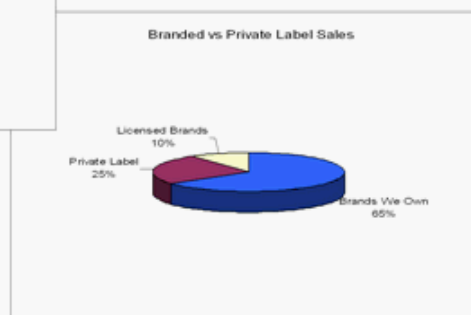
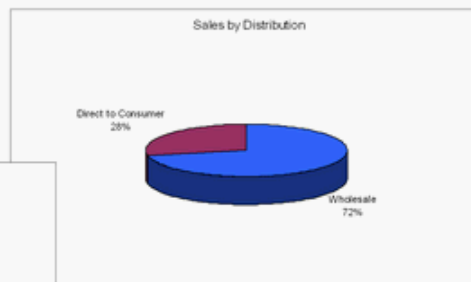
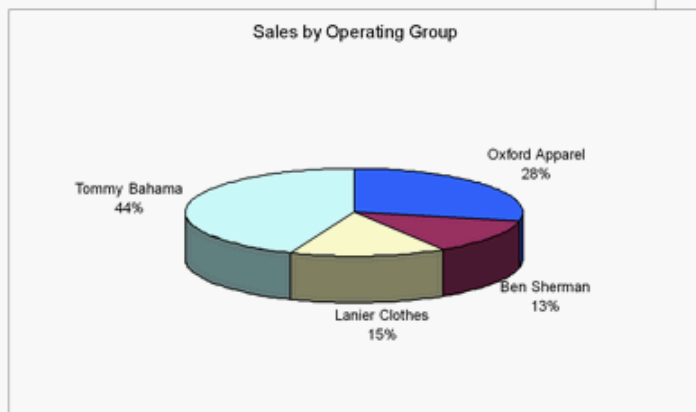


Boston - October 21, 2009



Oxford's Diversified Sales Portfolio

Twelve months ended August 1, 2009



The Tommy Bahama® Lifestyle Brand

Twelve months ended August 1, 2009



Boston – October 21, 2009

Operating Performance:

Net Sales	\$373.3 million
Operating Income (adjusted)	\$37.1 million
Operating Margin (adjusted)	9.9%

Direct to Consumer businesses were 59% of Tommy Bahama's net sales

Company-owned retail locations at August 1, 2009
59 full price stores
12 retail-restaurant "islands"
13 outlets
E-commerce website since October 2007

Wholesale sales were 41% of Tommy Bahama's net sales

Macy's - 13% of Tommy Bahama's net sales
Nordstrom - 10% of Tommy Bahama's net sales

Licensing Revenue of \$7.1 million

Tommy Bahama: Portfolio of Licensees

Twelve months ended August 1, 2009



Third party license arrangements included:

- 11 licensed retail locations outside the U.S.
- Indoor and outdoor furniture
- Fragrances
- Watches
- Rum
- Eyewear
- Table top accessories
- Rugs, wallcoverings and ceiling fans
- Bedding and bath linens
- Luggage
- Shampoo, soap and bath amenities

Boston – October 21, 2009

The Ben Sherman® Lifestyle Brand

Twelve months ended August 1, 2009



Ben Sherman



Boston – October 21, 2009



Operating Performance

Net Sales \$112.3 million
Operating Loss (adjusted) (\$5.9 million)

Global Sales Distribution:

53% of Net Sales in the U.K.
24% of Net Sales in the U.S.
23% of Net Sales in the rest of the world

Wholesale sales were 80% of Ben Sherman's net sales:

Debenhams - 14% of Ben Sherman's net sales
Distributors in Australia, Asia, South Africa and Europe

Owned Full-Price Retail Stores:

United Kingdom	5
United States	4
Germany	2

Ben Sherman: Portfolio of Licensees

Twelve months ended August 1, 2009



Third party license arrangements included:

- 20 licensed retail locations throughout the world
- Watches and jewelry
- Eyewear
- Fragrances and toiletries
- Neckwear and pocket squares
- Belts
- Suits and dress shirts
- Hats, caps, scarves and gloves
- Gift products
- Underwear, socks and sleepwear
- Accessories and small leather goods
- Backpacks and travel bags

Boston – October 21, 2009

Lanier Clothes

Twelve months ended August 1, 2009

Operating Performance:

Net Sales	\$125.4 million
Operating Income (adjusted)	\$9.1 million
Operating Margin (adjusted)	7.3%

Private label tailored clothing represented 53% of Lanier Clothes' net sales.

Significant private label brands:

- Stafford (JC Penney)
- Alfani (Macy's)
- Tasso Elba (Macy's)
- Lands' End (Sears)

Third party licensed and owned brands represented 47% of Lanier Clothes' net sales.

Significant licensed brands:

- Kenneth Cole
- Dockers
- Geoffrey Beene

Owned brands:

- Arnold Brant®
- Billy London®



Oxford Apparel

Twelve months ended August 1, 2009



Boston – October 21, 2009

Operating Performance:

Net Sales	\$243.1 million
Operating Income (adjusted)	\$19.3 million
Operating Margin (adjusted)	7.9%

Private label product sales represented 62% of Oxford Apparel's net sales.

Significant private label brands:

Lands' End, Covington (Sears)
Pronto Uomo, Joseph & Feiss (Men's Wearhouse)
Merona, Cherokee (Target)
Kirkland (Costco)

Third party licensed brands include:

Dockers
United States Polo Association

Brands we own include:

Oxford Golf®
Ely®
Hathaway® (2/3 interest)

Major customers:

Sears, including Lands' End (25% of net sales)
Costco (18% of net sales)
Target (12% of net sales)
Men's Wearhouse (10% of net sales)

Consolidated Results (Adjusted)

for Twelve Months Ended August 1, 2009 and August 2, 2008

	LTM 1-Aug-09	LTM 2-Aug-08
Net sales	\$ 853,672	\$ 1,051,716
Cost of goods sold	503,380	620,028
Gross profit	350,292	431,688
Gross profit margin	41.0%	41.0%
S, G & A	315,982	370,496
Amortization of intangibles	1,954	3,993
Impairment of goodwill and intangible assets	-	-
Royalties and other operating income	14,140	18,601
EBIT	46,496	75,800
Early extinguishment of debt	-	-
Interest	19,536	24,192
Earnings before taxes	26,960	51,608
Income taxes	7,879	16,479
Net Earnings	\$ 19,081	\$ 35,129
EPS Diluted	\$ 1.24	\$ 2.13

- Net Sales of \$853.7 million compared to \$1,051.7 million in the prior 12 month period
- Consolidated adjusted gross margins of 41.0%, flat with the prior 12 month period
- Adjusted SG&A of \$316.0 million, a 14.7% decrease from the prior twelve month period
- Adjusted Royalties and other operating income of \$14.1 million compared to \$18.6 million in the prior 12 month period
- Adjusted EPS of \$1.24 compared to \$2.13 in the prior twelve month period
- Adjusted Interest expense of \$19.5 million compared to \$24.2 million in the prior twelve month period
- Cash flow from operations of \$63.3 million compared to \$84.6 million in the prior twelve month period

Fiscal 2009

- Our plans incorporate a prudent and cautious view of fiscal 2009. Our focus and actions include:



- Maintaining the integrity and market position of our brands and strengthening our balance sheet.
 - Maintaining gross margins while simultaneously reducing inventories and debt levels, and cutting costs and reducing capital expenditures.
 - Total inventories at the close of the second quarter of fiscal 2009 were \$97.4 million, down 25% over last year. These reductions mitigate inventory markdown risk and promotional pressure for our operating groups.
 - Liquidity remained strong with \$97.3 million of availability under our U.S. revolving credit facility at the end of the second quarter of fiscal 2009.
 - Bonds refinanced in the second quarter of fiscal 2009 with a private offering of \$150 million aggregate principal amount of 11 3/8% Senior Secured Notes due 2015.
 - Total debt at August 1, 2009 was \$180.8 million, down \$40.9 million from last year. No material debt maturities until 2013.
 - Due to cost-cutting actions taken, SG&A is expected to be reduced by more than \$50 million in fiscal 2009.
 - We reduced our quarterly dividend from \$0.18 per share to \$0.09 per share for the first quarter of fiscal 2009 and maintained that level for the second quarter of fiscal 2009.
 - We have moderated store roll out plans. Capital expenditures for fiscal 2009 are planned to be approximately \$10 million compared to \$20.7 million in fiscal 2008.
- As we continue through fiscal 2009, we are beginning to identify pockets of strength in the performance of certain Tommy Bahama and Ben Sherman retail locations.

Appendix A

Oxford Industries, Inc.
Reconciliation of GAAP to Adjusted Operating Income (Loss)

Appendix A

LTM August 1, 2009					
	GAAP Basis	Adjustments			As Adjusted
		Impairment	Other	Total	
Net Sales					
Tommy Bahama	\$ 373,281	\$ -	\$ -	\$ -	\$ 373,281
Ben Sherman	112,286	-	-	-	112,286
Lanier Clothes	125,421	-	-	-	125,421
Oxford Apparel	243,085	-	-	-	243,085
Corporate & Other	(401)	-	-	-	(401)
Total	\$ 853,672	\$ -	\$ -	\$ -	\$ 853,672
Operating Income					
Tommy Bahama	\$ (185,445)	\$ 221,559	\$ 952	\$ 222,511	\$ 37,066
Ben Sherman	(91,525)	83,766	1,897	85,663	(5,862)
Lanier Clothes	8,531	-	575	575	9,106
Oxford Apparel	11,886	6,214	1,160	7,374	19,260
Corporate & Other	(12,780)	-	(294)	(294)	(13,074)
Total	\$ (269,333)	\$ 311,539	\$ 4,290	\$ 315,829	\$ 46,496
		Note 1	Note 2		
Operating Margin					
Tommy Bahama	-49.7%				9.9%
Ben Sherman	-81.5%				-5.2%
Lanier Clothes	6.8%				7.3%
Oxford Apparel	4.9%				7.9%
Corporate & Other	na				na
Total	-31.5%				5.4%

Note 1: Impairment of goodwill and other intangible assets
Note 2: Restructuring and other unusual items

Appendix B

Oxford Industries, Inc. Reconciliation of GAAP to Adjusted Earnings (Loss)

Appendix B

	LTM August 1, 2009				LTM August 2, 2008			
	GAAP Basis	Adjustments	Note	as Adjusted	GAAP Basis	Adjustments	Note	as Adjusted
Net sales	\$ 853,672	\$ -		\$ 853,672	\$ 1,051,716	\$ -		\$ 1,051,716
Cost of goods sold	501,867	1,513	1	503,380	624,461	(4,433)	6	620,028
Gross profit	351,805	(1,513)		350,292	427,255	4,433		431,688
Gross margin	41.2%			41.0%	40.6%			41.0%
S, G & A	321,785	(5,803)	2	315,982	372,620	(2,124)	2	370,496
Amortization of intangibles	1,954	-		1,954	3,993	-		3,993
Impairment of goodwill and intangible assets	311,539	(311,539)	3	-	3,274	(3,274)	3	-
Royalties and other operating income	14,140	-		14,140	18,821	(220)	7	18,601
EBIT	(269,333)	315,829		46,496	66,189	9,611		75,800
Early extinguishment of debt	7,767	(7,767)	4	-	-	-		-
Interest	22,195	(2,659)	5	19,536	24,192	-		24,192
Earnings (loss) before taxes	(283,761)	310,721		26,960	41,997	9,611		51,608
Income taxes	(14,004)	21,883		7,879	11,428	5,051		16,479
Net Earnings (Loss)	\$ (269,757)	\$ 288,838		\$ 19,081	\$ 30,569	\$ 4,560		\$ 35,129
EPS (Diluted)	\$ (17.24)	\$ 18.48		\$ 1.24	\$ 1.86	\$ 0.27		\$ 2.13

Note 1: LIFO accounting adjustments

Note 2: Restructuring charges

Note 3: Impairment of goodwill and other intangible assets

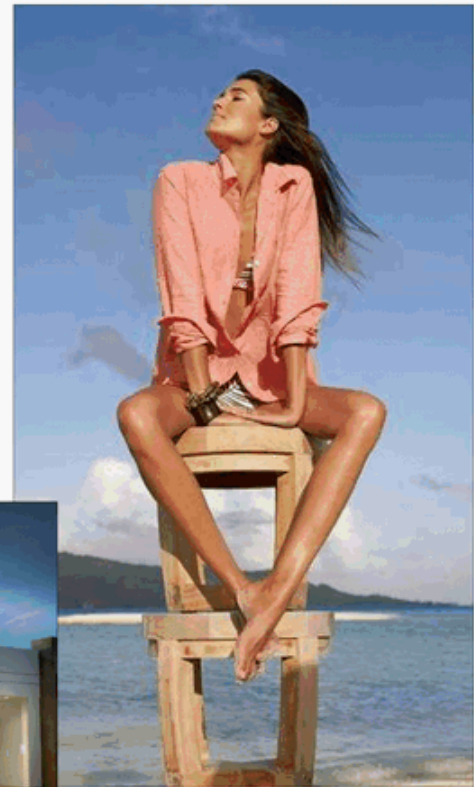
Note 4: Gain on early extinguishment of debt

Note 5: Write-off of deferred financing cost on early retirement of debt

Note 6: LIFO accounting adjustments and loss on sale of facility

Note 7: Sale of trademark and impairment of joint venture

Oxford Industries, Inc.



Boston - October 21, 2009