
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 20, 2006 (December 20, 2006)

Oxford Industries, Inc.

(Exact name of registrant as specified in its charter)

**Georgia
(State or other jurisdiction
of incorporation)**

**001-04365
(Commission
File Number)**

**58-0831862
(IRS Employer
Identification No.)**

**222 Piedmont Avenue, N.E., Atlanta, GA
(Address of principal executive offices)**

**30308
(Zip Code)**

Registrant's telephone number, including area code (404) 659-2424

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On December 20, 2006, Oxford Industries, Inc. (the "Company") announced that Michael J. Setola tendered his resignation as President of the Company. Mr. Setola's resignation will become effective January 31, 2007.

A press release issued by the Company in connection with Mr. Setola's resignation is filed with this report as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit 99.1 Press Release of Oxford Industries, Inc., dated December 20, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OXFORD INDUSTRIES, INC.

December 20, 2006

/s/ Thomas E. Campbell

Name: Thomas E. Campbell

Title: Vice President, General Counsel and Secretary

Oxford Industries, Inc. Press Release
222 Piedmont Avenue, N.E. • Atlanta, Georgia 30308

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FOR IMMEDIATE RELEASE

December 20, 2006

Michael J. Setola To Depart Oxford Industries, Inc.

ATLANTA, GA. — December 20, 2006 — Oxford Industries, Inc. (NYSE:OXM) announced today the resignation of Michael J. Setola, President. Effective immediately, the heads of the Ben Sherman, Lanier Clothes and Oxford Apparel Groups, who currently report to Mr. Setola, will report directly to Hicks Lanier, Oxford's Chairman and Chief Executive Officer. Tony Margolis, Chief Executive Officer of the Tommy Bahama Group, will continue to report to Mr. Lanier, as he has since the Company acquired Tommy Bahama in June 2003. To help ensure a smooth transition to the new reporting structure, Mr. Setola has agreed to stay with the Company until January 31, 2007.

Mr. Setola said, "I have greatly enjoyed my tenure at Oxford and my partnership with Hicks and believe we have laid the foundation for future success at the Company. However, I have been here more than three years and, for personal and professional reasons, I have decided to pursue alternative opportunities. The management team I am leaving behind is one of the best in the industry and I am confident they have a bright future in front of them."

"Michael is a talented and energetic executive who has made significant contributions to the Company during the last three years. We will miss his insights and appreciate his tireless efforts on the Company's behalf. We wish Michael the best in his future endeavors," commented Hicks Lanier.

Oxford Industries, Inc. is a producer and marketer of branded and private label apparel for men, women and children. Oxford provides retailers and consumers with a wide variety of apparel products and services to suit their individual needs. Oxford's brands include Tommy Bahama®, Indigo Palms®, Island Soft®, Ben Sherman®, Arnold Brant®, Ely & Walker® and Oxford Golf®. The Company also holds exclusive licenses to produce and sell certain product categories under the Tommy Hilfiger®, Nautica®, Geoffrey Beene®, Dockers® and Oscar de la Renta® labels. Oxford's wholesale customers are found in every major channel of distribution, including national chains, specialty catalogs, mass merchants, department stores, specialty stores and Internet retailers.

Oxford's stock has traded on the NYSE since 1964 under the symbol OXM. For more information, please visit the Company's website at www.oxfordinc.com.

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS

Various statements in this press release, in future filings by us with the Securities and Exchange Commission and in oral statements made by or with the approval of our management include forward-looking statements about future events. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. We intend for all such forward-looking statements contained herein, the entire contents of our website, and all subsequent written and oral forward-looking statements attributable to us or persons acting on our behalf, to be covered by the safe harbor provisions for forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 (which Sections were adopted as part of the Private Securities Litigation Reform Act of 1995). Important assumptions relating to these forward-looking statements include, among others, assumptions regarding demand for our

products, expected pricing levels, raw material costs, the timing and cost of planned capital expenditures, expected outcomes of pending litigation and regulatory actions, competitive conditions, general economic conditions and expected synergies in connection with acquisitions and joint ventures. Forward-looking statements reflect our current expectations, based on currently available information, and are not guarantees of performance. Although we believe that the expectations reflected in such forward-looking statements are reasonable, these expectations could prove inaccurate as such statements involve risks and uncertainties, many of which are beyond our ability to control or predict. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected. You are encouraged to review the information in our Form 10-K for the fiscal year ended June 2, 2006 under the heading "Risk Factors" (and those described from time to time in our future reports filed with the Securities and Exchange Commission), which contains additional important factors that may cause our actual results to differ materially from those projected in any forward-looking statements. We disclaim any intention, obligation or duty to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.