

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-Q

Quarterly Report Pursuant To Section 13 or 15(d) of
The Securities Exchange Act of 1934

For the quarterly period ended February 25, 2000

OR

Transition Report Pursuant To Section 13 or 15(d) of
The Securities Exchange Act of 1934

For the transition period from _____ to _____

Commission File Number 1-4365

OXFORD INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Georgia 58-0831862

(State or other jurisdiction of (I.R.S. Employer
incorporation or organization) Identification Number)

222 Piedmont Avenue, N.E., Atlanta, Georgia 30308

(Address of principal executive offices)
(Zip Code)

(404) 659-2424

(Registrant's telephone number, including area code)

Not Applicable

(Former name, former address and former fiscal year, if changed since
last report.)

Indicate by check mark whether the registrant (1) has filed all
reports required to be filed by Section 13 or 15(d) of the Securities
Exchange Act of 1934 during the preceding 12 months (or for such
shorter period that the registrant was required to file such reports),
and (2) has been subject to such filing requirements for the past 90
days.

Yes X No

Indicate the number of shares outstanding of each of the issuer's
classes of common stock, as of the latest practicable date.

Title of each class	Number of shares outstanding as of April 3, 2000
-----	-----
Common Stock, \$1 par value	7,651,115

PART I. FINANCIAL INFORMATION

Item 1. Financial Statements.

OXFORD INDUSTRIES, INC
CONSOLIDATED STATEMENT OF EARNINGS
NINE MONTHS AND QUARTER ENDED FEBRUARY 25, 2000 AND FEBRUARY 26, 1999
(UNAUDITED)

Nine Months Ended

Quarter Ended

\$ in thousands except per share amounts	February 25, 2000	February 26, 1999	February 25, 2000	February 26, 1999
Net Sales	\$593,148	\$637,154	\$187,466	\$206,027
Costs and Expenses:				
Cost of goods sold	486,565	513,471	152,504	166,051
Selling, general and administrative	77,855	86,843	26,755	28,329
Interest	2,643	3,505	823	1,274
Total Costs and Expenses	567,063	603,819	180,082	195,654
Earnings Before Income Taxes	26,085	33,335	7,384	10,373
Income Taxes	9,912	13,000	2,806	4,045
Net Earnings	\$ 16,173	\$20,335	\$ 4,578	\$ 6,328
Basic Earnings Per Common Share	\$2.09	\$2.40	\$0.60	\$0.77
Diluted Earnings Per Common Share	\$2.08	\$2.37	\$0.60	\$0.76
Basic Number of Shares Outstanding	7,741,770	8,480,577	7,651,115	8,259,390
Diluted Number of Shares Outstanding	7,785,557	8,597,626	7,662,566	8,342,747
Dividends Per Share	\$0.63	\$0.61	\$0.21	\$0.21

See notes to consolidated financial statements.

OXFORD INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEETS
FEBRUARY 25, 2000, MAY 28, 1999 AND FEBRUARY 26, 1999
(UNAUDITED EXCEPT FOR MAY 28, 1999)

\$ in thousands - -----	February 25, 2000	May 28, 1999	February 26, 1999
Assets - -----			
Current Assets:			
Cash	\$ 12,939	\$ 11,077	\$ 5,073
Receivables	119,597	114,706	137,252
Inventories:			
Finished goods	85,514	92,195	98,166
Work in process	22,776	24,579	24,519
Fabric, trim & supplies	25,458	30,154	25,740
Prepaid expenses	133,748	146,928	148,425
Total Current Assets	279,340	286,502	306,080
Property Plant and Equipment	37,644	37,347	37,471
Other Assets	12,519	11,473	11,771
Total Assets	\$329,503	\$335,322	\$355,322

Liabilities and Stockholders' Equity

Current Liabilities			
Notes payable	\$32,500	\$33,000	\$66,000
Trade accounts payable	55,268	61,397	50,554
Accrued compensation	9,754	12,897	10,597
Other accrued expenses	24,234	22,429	22,872
Dividends payable	1,607	1,694	1,721
Current maturities of long-term debt	191	351	342
	-----	-----	-----
Total Current Liabilities	123,554	131,768	152,086
Long-Term Debt, less current maturities	40,607	40,689	40,776
Noncurrent Liabilities	4,500	4,500	4,500
Deferred Income Taxes	2,190	4,014	3,889
Stockholders' Equity:			
Common stock	7,651	7,932	8,089
Additional paid in capital	11,310	11,244	11,149
Retained earnings	139,691	135,175	134,833
	-----	-----	-----
Total Stockholders' Equity	158,652	154,351	154,071
Total Liabilities and Stockholders' Equity	\$329,503	\$335,322	\$355,322
	=====	=====	=====

See notes to consolidated financial statements.

OXFORD INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED FEBRUARY 25, 2000 AND FEBRUARY 26, 1999
(UNAUDITED)

	February 25, 2000	February 26, 1999
	-----	-----
Cash Flows From Operating Activities		
Net earnings	\$ 16,173	\$ 20,335
Adjustments to reconcile net earnings to net cash provided by (used in) operating activities:		
Depreciation and amortization	6,639	6,523
Gain on sale of property, plant and equipment	(137)	(439)
Changes in working capital:		
Receivables	(4,891)	(36,411)
Inventories	13,180	12,404
Prepaid expenses	735	(1,612)
Trade accounts payable	(6,129)	(6,771)
Accrued expenses and other current liabilities	(1,338)	(946)
Deferred income taxes	(1,824)	(182)
Other noncurrent assets	(770)	46
Net cash provided by (used in) operating activities	----- 21,638	----- (7,053)
Cash Flows From Investing Activities		
Acquisitions	(2,634)	(21,712)
Purchase of property, plant and equipment	(4,657)	(4,704)
Proceeds from sale of property, plant and equipment	217	809
Net cash used in investing activities	----- (7,074)	----- (25,607)
Cash Flows From Financing Activities		
Short-term borrowings	(500)	54,500
Payments on long-term debt	(242)	(759)
Proceeds from exercise of stock options	314	512
Purchase and retirement of common stock	(7,348)	(21,439)

Dividends on common stock	(4,926)	(5,150)
Net cash (used in) provided by financing activities	(12,702)	27,664
Net change in Cash and Cash Equivalents	1,862	(4,996)
Cash and Cash Equivalents at Beginning of Period	11,077	10,069
Cash and Cash Equivalents at End of Period	\$ 12,939	\$ 5,073

Supplemental Disclosure of Cash Flow Information

Cash paid for:		
Interest	\$ 2,447	\$ 3,417
Income taxes	9,905	13,736

See notes to consolidated financial statements.

OXFORD INDUSTRIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
QUARTERS ENDED FEBRUARY 25, 2000 AND FEBRUARY 26, 1999

- The foregoing unaudited consolidated financial statements reflect all adjustments which are, in the opinion of management, necessary to a fair statement of the results for the interim periods. All such adjustments are of a normal recurring nature. The results for interim periods are not necessarily indicative of results to be expected for the year.
- The financial information presented herein should be read in conjunction with the consolidated financial statements included in the Registrant's Annual Report on Form 10-K for the fiscal year ended May 28, 1999.
- The Company is involved in certain legal matters primarily arising in the normal course of business. In the opinion of management, the Company's liability under any of these matters would not materially affect its financial condition or results of operations.
- Oxford Industries, Inc adopted SFAS No. 131, "Disclosures about Segments of an Enterprise and Related Information", which requires certain financial statement footnote disclosure as to the Company's business segments, which are the Oxford Shirt Group, Lanier Clothes, Oxford Slacks, the Oxford Womenswear Group and corporate and other.

The Shirt Group operations encompass dress and sport shirts, and a broad range of men's and boy's sportswear. Lanier Clothes produces suits, sportcoats, suit separates and dress slacks. Oxford Slacks is a producer of private label dress and casual slacks and shorts. The Oxford Womenswear Group is a producer of budget and moderate priced private label women's apparel. Corporate and other includes the Company's corporate offices, transportation and logistics and other costs and services that are not allocated to operating groups.

Oxford Industries, Inc
Segment Information
(unaudited)

\$ in thousands	Nine Months Ended		Three Months Ended	
	February 25, 2000	February 26, 1999	February 25, 2000	February 26, 1999
Sales				
Oxford Shirt Group	\$172,869	\$246,832	\$46,612	\$69,871
Lanier Clothes	128,880	129,521	40,670	39,127
Oxford Slacks	71,542	74,900	22,042	23,868
Oxford Womenswear Group	219,679	184,217	78,082	72,586
Corporate and other	178	1,684	60	575
Total	593,148	637,154	187,466	206,027

Depreciation and amortization

Oxford Shirt Group	1,833	2,285	653	743
Lanier Clothes	1,367	1,438	486	451
Oxford Slacks	827	816	277	259
Oxford Womenswear Group	1,891	1,181	673	537
Corporate and other	721	803	255	253
	-----	-----	-----	-----
Total	6,639	6,523	2,344	2,243

Oxford Industries, Inc
Segment Information
(unaudited)

\$ in thousands

	Nine Months Ended		Three Months Ended	
	February 25, 2000	February 26, 1999	February 25, 2000	February 26, 1999
Operating profit				
Oxford Shirt Group	8,876	20,433	(683)	3,668
Lanier Clothes	8,899	7,131	2,269	1,776
Oxford Slacks	3,653	5,169	759	1,525
Oxford Womenswear Group	12,703	6,822	6,159	3,889
Corporate and other	(5,403)	(2,715)	(297)	789
	-----	-----	-----	-----
Total	28,728	36,840	8,207	11,647
Interest expense, net	2,643	3,505	823	1,274
Earnings before taxes	26,085	33,335	7,384	10,373

\$ in thousands

	February 25, 2000	February 26, 1999
ASSETS		
Oxford Shirt Group	\$99,953	127,095
Lanier Clothes	90,905	102,250
Oxford Slacks	40,578	39,241
Oxford Womenswear Group	104,377	96,264
Corporate and other	(6,310)	(9,528)
	-----	-----
Total	329,503	355,322

Purchase of property, plant and equipment

Oxford Shirt Group	1,863	1,749
Lanier Clothes	547	1,984
Oxford Slacks	466	320
Oxford Womenswear Group	394	354
Corporate and other	1,387	297
	-----	-----
Total	4,657	4,704

Item 2. Management's Discussion and Analysis of Financial Condition
and Results of Operations.

RESULTS OF OPERATIONS

The following table sets forth items in the Consolidated Statements of Earnings as a percent of net sales and the percentage change of those items as compared to the prior year. (\$ in thousands; Percentages are calculated based on actual data, but columns may not add due to rounding.)

NINE MONTHS ENDED FEBRUARY			THREE MONTHS ENDED FEBRUARY		
2000	1999	% CHANGE	2000	1999	% CHANGE
-----	-----	-----	-----	-----	-----

NET SALES	593,148	637,154	-6.9%	187,466	206,027	-9.0%
Cost of Goods Sold	486,565	513,471	-5.2%	152,504	166,051	-8.2%
GROSS PROFIT	106,583	123,683	-13.8%	34,962	39,976	-12.5%
Selling, General & Admin	77,855	86,843	-10.3%	26,755	28,329	-5.6%
OPERATING INCOME	28,728	36,840	-22.0%	8,207	11,647	-29.5%
Interest	2,643	3,505	-24.6%	823	1,274	-35.4%
EARNINGS BEFORE INCOME TAXES	26,085	33,335	-21.7%	7,384	10,373	-28.8%
Income Taxes	9,912	13,000	-23.8%	2,806	4,045	-30.6%
NET EARNINGS	16,173	20,335	-20.5%	4,578	6,328	-27.7%

AS A PERCENTAGE OF SALES:

NET SALES	100.0%	100.0%		100.0%	100.0%	
Cost of Goods Sold	82.0%	80.6%		81.4%	80.6%	
GROSS PROFIT	18.0%	19.4%		18.6%	19.4%	
Selling, General & Admin	13.1%	13.6%		14.3%	13.8%	
OPERATING INCOME	4.8%	5.8%		4.4%	5.7%	
Interest	0.4%	0.6%		0.4%	0.6%	
EARNINGS BEFORE INCOME TAXES	4.4%	5.2%		3.9%	5.0%	
Income Taxes	1.7%	2.0%		1.5%	2.0%	
NET EARNINGS	2.7%	3.2%		2.4%	3.1%	

Total Company

Net sales for the third quarter declined 9.0% from the same quarter of the prior year. The absence of Polo for Boys was responsible for more than all of the sales decline. Excluding Polo for Boys, net sales increased 2.1% over the same quarter of the prior year. Excluding Polo, third quarter unit sales increased 8.2% and the average unit selling price declined 5.6% reflecting a continuing shift in product mix. Total branded sales excluding Polo increased 21.1%. Total private label sales were even with last year.

Gross profit declined to 18.6% of net sales in the third quarter of the current year from 19.4% in the third quarter of the previous year. The shift in sales mix had a negative impact on gross profit. Under absorbed manufacturing cost due to product mix and production fluctuations also negatively impacted gross profit.

Selling, general and administrative expenses decreased in absolute terms. The decline was primarily attributable to the change in sales mix.

Interest expense declined in both absolute terms and as a percent of sales. Weighted average borrowings decreased in the current year due to the acquisition of Next Day in the prior year and increased repurchase of the Company's common stock in the prior year.

The Company's effective tax rate was 39.0% in the prior year and 38.0% the current year and does not differ significantly from the Company's statutory rate.

Segment Results

Effective with the Company's 1999 fiscal year, the Company adopted Statement of Financial Accounting Standards No. 131 "Disclosures about Segments of an Enterprise and Related Information", as disclosed in footnote 4. All data with respect to the Company's specific segments included within "Management Discussion and Analysis" is presented before applicable intercompany eliminations. (\$ in thousands; percentages are calculated based on actual data, but columns may not add due to rounding.)

	NINE MONTHS ENDED			THREE MONTHS ENDED		
	FEBRUARY			FEBRUARY		
	2000	1999	% CHANGE	2000	1999	% CHANGE
NET SALES						
Oxford Shirt Group	172,869	246,832	-30.0	46,612	69,871	-33.3
Lanier Clothes	128,880	129,521	-0.5	40,670	39,127	3.9
Oxford Slacks	71,542	74,900	-4.5	22,042	23,868	-7.7
Oxford Womenswear Group	219,679	184,217	19.3	78,082	72,586	7.6

Corporate and Other	178	1,684	-89.4	60	575	-89.6
Total Net Sales	593,148	637,154	-6.9	187,466	206,027	-9.0

AS A PERCENTAGE OF TOTAL SALES:

Oxford Shirt Group	29.1%	38.7%	24.9%	33.9%
Lanier Clothes	21.7%	20.3%	21.7%	19.0%
Oxford Slacks	12.1%	11.8%	11.8%	11.6%
Oxford Womenswear Group	37.0%	28.9%	41.7%	35.2%
Corporate and Other	0.0%	0.3%	0.0%	0.3%
Total Net Sales	100.0%	100.0%	100.0%	100.0%

	NINE MONTHS ENDED FEBRUARY			THREE MONTHS ENDED FEBRUARY		
	2000	1999	CHANGE	2000	1999	CHANGE
OPERATING INCOME						
Oxford Shirt Group	8,876	20,433	-56.6%	(683)	3,668	-118.6%
Lanier Clothes	8,899	7,131	24.8%	2,269	1,776	27.8%
Oxford Slacks	3,653	5,169	-29.3%	759	1,525	-50.2%
Oxford Womenswear Group	12,703	6,822	86.2%	6,159	3,889	58.4%
Corporate and Other	(5,403)	(2,715)	99.0%	(297)	789	-137.6%
Total Operating Income	28,728	36,840	-22.0%	8,207	11,647	-29.5%

AS A PERCENTAGE OF NET SALES:

Oxford Shirt Group	5.1%	8.3%	-1.5%	5.2%
Lanier Clothes	6.9%	5.5%	5.6%	4.5%
Oxford Slacks	5.1%	6.9%	3.4%	6.4%
Oxford Womenswear Group	5.8%	3.7%	7.9%	5.4%
Corporate and Other	nm	-161.2%	-495.0%	137.2%
Total	4.8%	5.8%	4.4%	5.7%

Oxford Shirt Group

The Oxford Shirt Group reported a third quarter sales decline of 33.3% to \$46,612,000 from \$69,871,000 last year. Unit sales decreased 36.1% and average unit selling price increased 4.4%. The absence of Polo for Boys was primarily responsible for the sales decline. Oxford Shirts, Tommy Hilfiger Dress Shirts and OxSport had sales declines and Tommy Hilfiger Golf and Ely & Walker had sales gains. Izod Club contributed nominally to sales for the quarter. Operating profit declined from \$3,668,000 last year to an operating loss of \$683,000 this year. The operating loss was attributable to start-up costs for Izod Club, the absence of Polo for Boys, manufacturing losses in Company-owned facilities and higher than expected markdowns in the Tommy Hilfiger divisions.

Lanier Clothes

Lanier Clothes reported a third quarter sales increase of 3.9% to \$40,670,000 from \$39,127,000 last year. Growth in lower priced product categories, particularly dress slacks, resulted in a 17.9% increase in unit sales and an 11.8% decrease in average unit selling price. Sales gains in Geoffrey Beene and Nautica offset sales declines in National Accounts, Specialty Catalog/Retail and Oscar de la Renta. Lanier benefited from higher gross margins due to a more favorable product mix and lower inventory variances. Operating profit increased 27.8% to \$2,269,000 from \$1,776,000 last year.

Oxford Slacks

Oxford Slacks reported a third quarter sales decline of 7.7% to \$22,042,000 from \$23,868,000 last year. Unit sales declined 8.5% and the average selling price increased 0.9%. The Mature Men's and Specialty Catalog divisions had sales increases and the Mass Merchant and Young Men's divisions had sales declines. Operating profit declined 50.2% to \$759,000 from \$1,525,000 last year due primarily to lower gross margins.

Oxford Womenswear Group

The Oxford Womenswear Group reported third quarter sales of \$78,082,000 up 7.6% from last year's sales of \$72,586,000. Unit sales grew 12.3% and the average unit selling price declined 4.3%. Sportswear Separates and Sportswear Collections reported sales increases and Catalog and Special Markets and Next Day Apparel reported sales declines. Operating profit increased 58.4% to \$6,159,000 from \$3,889,000 last year. The operating margin improved to 7.9% from 5.4% in the prior period.

FUTURE OPERATING RESULTS

During the third quarter, the Company signed a licensing agreement with Levi Strauss & Co. to market a Slates collection of soft suitings, tailored components and sportcoats. The line will be introduced for Spring 2001 delivery.

During the third quarter, the Company signed a licensing agreement with Donna Karan International to market DKNY Kids in the United States and Canada. The license includes girls 7-16, 4-6, infants, toddler and layette, as well as boys 8-20, 4-7, infant, toddler and layette. The Fall 2000 line will be shipped by the Company.

The Company anticipates a strong fourth quarter and expects no more than a mid single digit decline in sales and earnings per share for the full year.

LIQUIDITY AND CAPITAL RESOURCES

Operating Activities

Operating activities generated \$21,638,000 through nine months in the current year and used \$7,053,000 in the first nine months of the prior year. The primary factors contributing to this change were a smaller increase in receivables in the current year than in the prior year offset by the decrease in net earnings.

Investing Activities

Investing activities used \$7,074,000 in the first nine months of the current year and used \$25,607,000 in the comparable period of the prior year. The primary difference was the acquisition of Next Day Apparel in the prior year.

Financing Activities

Financing activities used \$12,702,000 in the first nine months of the current year and generated \$27,664,000 in the same period of the prior year. The primary factors contributing to this change was the reduction in short borrowings in the current year as compared to an increase in the prior year, offset by the reduced purchase and retirement of the Company's common stock from the prior year.

During the first nine months of the current year, the Company purchased and retired 296,500 shares of the Company's common acquired in the open market. No shares were purchased in the third quarter.

Working Capital

Working capital increased from \$153,994,000 at the end of the third quarter of the prior year to \$154,734,000 at the end of the 1999 fiscal year and increased to \$155,786,000 at the end of the third quarter of the current year. The ratio of current assets to current liabilities was 2.0 at the end of the third quarter of the prior year, 2.2 at the end of the 1999 fiscal year and 2.3 at the end of the third quarter of the current year.

FUTURE LIQUIDITY AND CAPITAL RESOURCES

The Company believes it has the ability to generate cash and/or has available borrowing capacity to meet its foreseeable needs. The sources of funds primarily include funds provided by operations and both short-term and long-term borrowings. The uses of funds primarily include working capital requirements, capital expenditures, acquisitions, stock repurchases, dividends and repayment of short-term and long-term debt. The Company regularly utilizes committed bank lines of credit and other uncommitted bank resources to meet working capital requirements. On February 25, 2000 the Company had available

for its use lines of credit with several lenders aggregating \$52,000,000. The Company has agreed to pay commitment fees for these available lines of credit. On February 25, 2000, \$52,000,000 was in use under these lines, of which \$40,000,000 was long-term. In addition, the Company has \$216,500,000 in uncommitted lines of credit, of which \$128,500,000 is reserved exclusively for letters of credit. The Company pays no commitment fees for these available lines of credit. On February 25, 2000, \$20,500,000 was in use under these lines of credit. Maximum borrowings from all these sources during the current year were \$82,500,000 of which \$40,000,000 was long-term. The Company anticipates continued use and availability of both committed and uncommitted resources as working capital needs may require.

The Company considers possible acquisitions of apparel-related businesses that are compatible with its long-term strategies. The Company's Board of Directors has authorized the Company to purchase shares of the Company's common stock on the open market and in negotiated trades as conditions and opportunities warrant. There are no present plans to sell securities (other than through employee stock option plans and other employee benefits) or enter into off-balance sheet financing arrangements.

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

Certain statements included herein contain forward-looking statements with respect to anticipated future results, which are subject to risks and uncertainties that could cause actual results to differ materially from anticipated results. These risks and uncertainties include, but are not limited to, general economic and apparel business conditions, continued retailer and consumer acceptance of Company products, and global manufacturing costs.

ADDITIONAL INFORMATION

For additional information concerning the Company's operations, cash flows, liquidity and capital resources, this analysis should be read in conjunction with the Consolidated Financial Statements and the Notes to Consolidated Financial Statements contained in the Company's Annual Report for the fiscal year ended May 28, 1999.

PART II. OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K.

(a) Exhibits.

10(i) Note Agreement between the Company and Sun Trust of Georgia Dated February 18, 2000 covering the Company's long term note due August 18, 2001.

27 Financial Data Schedule.

(b) Reports on Form 8-K.

The Registrant did not file any reports on Form 8-K during the quarter ended February 25, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OXFORD INDUSTRIES, INC.

(Registrant)

/s/Ben B. Blount, Jr.

Ben B. Blount, Jr.
Chief Financial Officer

Date: April 5, 2000

SunTrust
Single Payment Note

(Nondisclosure)

Single Disbursement Note

Multiple Disbursement
Master Note

X Multiple Disbursement
Revolving Note
(For Explanation See
Reverse Side)

Date February 18, 2000

The "Bank" referred to in this Note is SunTrust Bank,
Atlanta, Center Code 904 One Park Place, N.E., Atlanta,
Georgia 30303.

549 days after date, the obligor
promises to pay to the order of Bank the principal sum
of \$ 40,000,000.00. The obligor will also pay
interest upon the unpaid principal balance from date
until maturity at the Note Rate specified below.
Interest payments will

be due on DAILY OR END OF INTEREST PERIOD and upon
maturity. Should the obligor fail for any reason to pay
this note in full on the maturity date or on the date
of acceleration of payment, the obligor further promises
to pay (a) interest on the unpaid amount from such date
until the date of final payment at a Default Rate equal
to the Note Rate plus 4%, and (b) a late fee equal to
five percent (5%) of any amount that remains wholly or
partially unpaid for more than fifteen (15) days after
such amount was due and payable, not to exceed the sum
of fifty dollars (\$50.00). Should legal action or an
attorney at law be utilized to collect any amount due
hereunder, the obligor further promises to pay all costs
of collection, including 15% of such unpaid amount as
attorneys' fees. All amounts due hereunder may be paid
at any office of Bank.

The Note Rate hereon shall be TO BE DETERMINED

If not stated above, the Note Rate in effect on the
date this note is executed is _____%

The amount of interest accruing and payable
hereunder shall be calculated by multiplying the
principal balance outstanding each day by 1/360th of
the Note Rate on such day and adding together the daily
interest amounts. The principal balance of this note
shall conclusively be deemed to be the unpaid principal
balance appearing on the Bank's records unless such
records are manifestly in error.

As security for the payment of this and any
other liability of any obligor to the holder, direct or
contingent, irrespective of the nature of such

liability or the time it arises, each obligor hereby grants a security interest to the holder in all property of such obligor in or coming into the possession, control or custody of the holder, or in which the holder has or hereafter acquires a lien, security interest, or other right. Upon default, holder may, without notice, immediately take possession of and then sell or otherwise dispose of the collateral, signing any necessary documents as obligor's attorney in fact, and apply the proceeds against any liability of obligor to holder. Upon demand, each obligor will furnish such additional collateral, and execute any appropriate documents related thereto, deemed necessary by the holder for its security. Each obligor further authorizes the holder, without notice, to set-off any deposit or account and apply any indebtedness due or to become due from the holder to the obligor in satisfaction of any liability described in this paragraph, whether or not matured. The holder may, without notice, transfer or register any property constituting security for this note into its or its nominee name with or without any indication of its security interest therein.

This note shall immediately mature and become due and payable, without notice or demand, upon the filing of any petition or the commencement of any proceeding by any Debtor for relief under bankruptcy or insolvency laws, or any law relating to the relief of debtors, readjustment of indebtedness, debtor reorganization, or composition or extension of debt. Furthermore, this note shall, at the option of the holder, immediately mature and become due and payable, without notice or demand, upon the happening of any one or more of the following events: (1) nonpayment on the due date of any amount due hereunder; (2) failure of any Debtor to perform any other obligation to the holder; (3) failure of any Debtor to pay when due any amount owed another creditor under a written agreement calling for the payment of money; (4) the death or declaration of incompetence of any Debtor; (5) a reasonable belief on the part of the holder that any Debtor is unable to pay his obligations when due or is otherwise insolvent; (6) the filing of any petition or the commencement of any proceeding against any Debtor for relief under bankruptcy or insolvency laws, or any law relating to the relief of debtors, readjustment of indebtedness, debtor reorganization, or composition or extension of debt, which petition or proceeding is not dismissed within 60 days of the date of filing thereof; (7) the suspension of the transaction of the usual business of any Debtor, or the dissolution, liquidation or transfer to another party of a significant portion of the assets of any Debtor; (8) a reasonable belief on the part of the holder that any Debtor has made a false representation or warranty in connection with any loan by or other transaction with any lender, lessor or other creditor; (9) the issuance or filing of any levy, attachment, garnishment, or lien against the property of any Debtor which is not discharged within 15 days; (10) the failure of any Debtor to satisfy immediately any final judgment, penalty or fine imposed by a court or administrative agency of any government; (11) failure of any Debtor, after demand, to furnish financial information or to permit inspection of any books or records; (12) any other act or circumstance leading the holder to deem itself insecure.

The failure or forbearance of the holder to exercise any right hereunder, or otherwise granted by law or another agreement, shall not affect or release the liability of any obligor, and shall not constitute a waiver of such right unless so stated by the holder in writing. The holder may enforce its rights against any Debtor or any property securing this note without enforcing its rights against any other Debtor, property, or indebtedness due or to become due to any Debtor. Each obligor agrees that the holder shall have no responsibility for the collection or protection of any property securing this note, and expressly consents that the holder may from time to time, without notice, extend the time for payment of this note, or any part thereof, waive its rights with respect to any property or indebtedness, and release any other Debtor from

liability, without releasing such obligor from any liability to the holder. This note is governed By Georgia law.

The term "obligor" means any party or other person signing this note, whether as maker, endorser or otherwise. The term "Prime Rate", if used herein, shall mean that rate of interest designated by Bank from time to time as its "Prime Rate" which rate is not necessarily the Bank's best rate. Each obligor agrees to be both jointly and severally liable hereon. The term "holder" means Bank and any subsequent transferee or endorsee hereof. The term "Debtor" means any obligor or any guarantor of this note. The principal of this note will be disbursed in accordance with the disbursement provision identified above and further described in the additional provisions set forth on the reverse side hereof which are incorporated herein by this reference.

PRESENTMENT AND NOTICE OF DISHONOR ARE HEREBY WAIVED BY EACH OBLIGOR

ADDRESS

222 PIEDMONT AVENUE, N.E.
ATLANTA, GEORGIA 30308

NAME:/S/ JIM WOLD
OXFORD INDUSTRIES, INC.

NAME: David Penter
Director-Senior Relationship Manager

Credit To

August 18, 2001		904
Maturity Date	Treasurer Check Number	Center
Code		

Account Number	Renewal	Increase	Reduction	/S/David Penter	91302
				Officer Name	Officer Number

WHITE: Bank Copy YELLOW: Customer Copy PINK: File Copy
1984, 1987, SunTrust Banks of Georgia, Inc.
900362 (9/95)

This schedule contains summary financial information extracted from SEC Form 10Q and is qualified in its entirety by reference to such financial statements.

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9-MOS		
	JUN-02-2000	
	FEB-25-2000	
		12,939
		0
		122,812
		3,215
		133,748
	279,340	
		114,672
		77,028
	329,503	
123,554		0
	0	
		0
		7,651
		151,001
329,503		
		593,148
	593,148	
		486,565
		486,565
		77,855
		0
	2,643	
		26,085
		9,912
9,912		
		0
		0
		0
		9,912
		2.09
		2.08

EXHIBIT 99

INDEX OF EXHIBITS
INCLUDED HERIN, FORM 10-Q
FEBRUARY 25, 2000

EXHIBIT NUMBER	DESCRIPTION	SEQUENTIAL PAGE NUMBER
10(i)	Note Agreement between the Company and Suntrust of Georgia dated February 18, 2000 covering the Company's long term note due August 18, 2001	14-16
27	Financial Data Schedule	17