

# Oxford Industries, Inc. Press Release

222 Piedmont Avenue, N.E. • Atlanta, Georgia 30308

Contact: Anne M. Shoemaker  
Telephone: (404) 653-1455  
Fax: (404) 653-1545  
E-mail: [ashoemaker@oxfordinc.com](mailto:ashoemaker@oxfordinc.com)

FOR IMMEDIATE RELEASE

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## ***Oxford Industries Names Terry R. Pillow as New CEO of Tommy Bahama***

***- Founder, Tony Margolis Announces Retirement-***

ATLANTA, GA. – Oxford Industries, Inc. (NYSE:OXM) today announced the appointment of Terry R. Pillow as the Chief Executive Officer of the Tommy Bahama Group. Mr. Pillow will join Tommy Bahama on March 17, 2008 and will assume the CEO title on June 1, 2008 at which time the current CEO and founder, Tony Margolis, will retire. “We are delighted to have Terry joining our organization in this critical and influential role,” commented J. Hicks Lanier, Chairman and CEO of Oxford Industries, Inc.

Mr. Lanier continued, “Terry’s impressive career spans 30 years in the apparel, footwear and accessories business. He began his career at Neiman Marcus, which has long been viewed as one of the best training grounds in our industry. Subsequently he held executive leadership positions with several of the world’s most successful and renowned brands including A/X Armani Exchange, Coach and Polo Ralph Lauren. Terry has a very strong product, brand and retail background and I am confident that he is the right person to lead Tommy Bahama to the next level.”

“True to his level of commitment to this company and brand, Tony Margolis has been instrumental in the selection of his successor and will work over the next few months to ensure a smooth transition for Terry,” Mr. Lanier commented further. “Tony’s vision, focus and understanding of brand management have built Tommy Bahama into one of the fashion world’s foremost aspirational lifestyle companies. We are grateful for the significant contributions Tony has made to Tommy Bahama since its inception. Although Tony is planning to retire on June 1, 2008, he will remain a valued, active contributor through his new role as chairman of the Tommy Bahama Advisory Board.”

Also effective on June 1, Doug Wood will be promoted to President and Chief Operating Officer of the Tommy Bahama Group. “Doug has been instrumental in the success of Tommy Bahama with sound management and solid leadership over all aspects of the Group’s financial and operating functions,” stated Mr. Lanier.

Mr. Lanier concluded, “We believe these changes will allow us to leverage the strengths of the management heritage of Tommy Bahama while adding new levels of creative innovation and progressive leadership. We feel we couldn’t be better positioned for the future.”

(MORE)

## About Oxford:

Oxford Industries, Inc. is a producer and marketer of branded and private label apparel for men, women and children. Oxford provides retailers and consumers with a wide variety of apparel products and services to suit their individual needs. Oxford's brands include Tommy Bahama®, Indigo Palms®, Island Soft®, Ben Sherman®, Arnold Brant®, Ely & Walker® and Oxford Golf®. The Company also holds exclusive licenses to produce and sell certain product categories under the Tommy Hilfiger®, Nautica®, Geoffrey Beene®, Dockers®, Kenneth Cole® and O Oscar™ labels. Oxford's wholesale customers are found in every major channel of distribution, including national chains, specialty catalogs, mass merchants, department stores, specialty stores and Internet retailers. The Company also operates retail stores, restaurants and Internet websites for some of its brands.

Oxford's stock has traded on the NYSE since 1964 under the symbol OXM. For more information, please visit our website at [www.oxfordinc.com](http://www.oxfordinc.com).

### **CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS**

Various statements in this press release, in future filings by us with the Securities and Exchange Commission and in oral statements made by or with the approval of our management include forward-looking statements about future events. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. We intend for all such forward-looking statements contained herein, the entire contents of our website, and all subsequent written and oral forward-looking statements attributable to us or persons acting on our behalf to be covered by the safe harbor provisions for forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 (which Sections were adopted as part of the Private Securities Litigation Reform Act of 1995). Important assumptions relating to these forward-looking statements include, among others, assumptions regarding general and regional economic conditions, including those that affect consumer demand and spending, demand for our products, timing of shipments to our wholesale customers, expected pricing levels, competitive conditions, the timing and cost of planned capital expenditures, expected synergies in connection with acquisitions and joint ventures, and disciplined execution by key management. Forward-looking statements reflect our current expectations, based on currently available information, and are not guarantees of performance. Although we believe that the expectations reflected in such forward-looking statements are reasonable, these expectations could prove inaccurate as such statements involve risks and uncertainties, many of which are beyond our ability to control or predict. Should one or more of these risks or uncertainties, or other risks or uncertainties not currently known to us or that we currently deem to be immaterial, materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected. You are encouraged to review the information in our Form 10-K for the fiscal year ended June 1, 2007 under the heading "Risk Factors" (and those described from time to time in our future reports filed with the Securities and Exchange Commission), which contains additional important factors that may cause our actual results to differ materially from those projected in any forward-looking statements. We disclaim any intention, obligation or duty to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.