

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 31, 1998

OXFORD INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Georgia	1-4365	58-0831862
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(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

222 Piedmont Avenue, N.E., Atlanta, Georgia 30308

(Address of principal executive offices)
(Zip Code)

(404) 659-2424

(Registrant's telephone number, including area code)

Not Applicable

(Former name, former address and former fiscal year, if changed since last report.)

INFORMATION TO BE INCLUDED IN REPORT

Item 2. Acquisition or Disposition of Assets

Oxford Industries, Inc. (the Registrant) through its wholly-owned subsidiary, Oxford of South Carolina, Inc., has acquired a significant amount of assets outside the ordinary course of business. Registrant purchased substantially all the assets from

Next Day Apparel, Inc. ("seller"). The purchased assets are those typically used in an apparel manufacturing and marketing business including but not limited to, finished goods, work in process, machinery and equipment, substantially all of the equity in two manufacturing plants located in Honduras, trademarks, goodwill, and raw materials and supplies. Registrant intends to continue to use the purchased assets as they were used by seller in the business of manufacturing and marketing women's apparel.

The Registrant gave consideration in the amount of approximately \$25,000,000 to seller on August 31, 1998. The consideration was paid in cash. The amount of consideration was determined through arm's length negotiations between seller and Registrant. The Registrant may pay seller additional amounts up to a total of \$15,000,000 as "earnout" payments over a five year period if the acquired business meets certain mutually agreed financial performance standards. The Registrant acquired the assets using funds extended against Registrant's existing lines of credit from various banks made in the ordinary course of business.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OXFORD INDUSTRIES, INC.
(Registrant)

/s/ PAUL J. SONI

Date: September 2, 1998

Paul J. Soni
Chief Accounting Officer

